

SURETY PROVIDER Letterhead

PERFORMANCE BOND COMMITMENT LETTER

DATE

Issuing Surety Provider Name
Address of Issuing Surety Provider

Amount: \$

To whom it may concern:

Please be advised that (GRANTEE) has arranged to obtain bid, performance, and payment bonds with (SURETY PROVIDER NAME) in connection with its application for awards under the Alaska Broadband Grant Program.

It is hereby agreed, at the request and for the account of (GRANTEE) to issue a Performance Bond Commitment Letter ("Bond Commitment Letter"), in favor of the State of Alaska, Department of Commerce, Community & Economic Development, Alaska Broadband Office ("Beneficiary").

An aggregate bonding capacity of (\$ AMOUNT) has been established.

It is understood that under the terms of the Alaska Broadband Grant Program, (GRANTEE) is not required to obtain bonds until the Alaska Broadband Office selects the (GRANTEE) for a conditional award. Review requests for such bonds are subject to favorable underwriting factors at the time the request as received from (GRANTEE). These factors include but are not limited to a satisfactory review of all contract terms and conditions.

Please do not hesitate to contact (SURETY PROVIDER CONTACT INFORMATION) should you have any questions.

Sincerely,
Issuing Surety Provider Signature
Printed Name of Signatory
Title of Officer